

Finance Report to May Board : April 2023 Figures.

Results for April:

Care contact hours invoiced: 812 hours

Income: £19,528

Care generated £ 4,848 after direct costs.

Central costs : £9,645 (marketing £1,556 On-call cost down to £386)

The loss for the month : £4,381

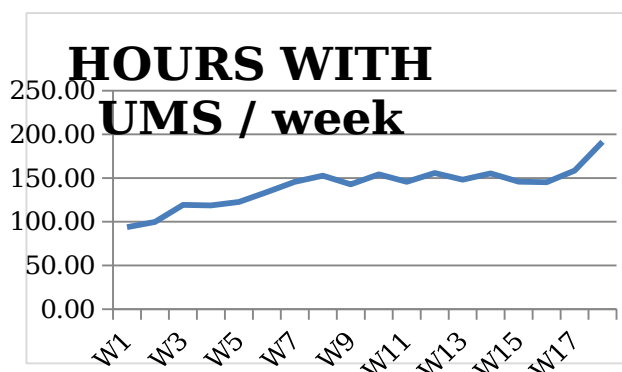
Cash flow (out) : £3,030

Monthly hours dropped slightly (856 last month) But last week shows a significant jump - see the weekly hours graph below.

The non-worked contracted hours cost £1,243 - but that included an estimated 45 hours for which we were paid after the UM went into hospital. Spare capacity now 68 hours per week which should mean less paid-not-worked hours for contracted staff. Only 1 hour last week.

The loss was £4,797. My prediction was a loss of £3,343. The difference comes from lower income as I predicted a 50 hour increase (£800 less net income from UMs) and higher Central costs of £645 more than the budgeted £9,000.

Tracking Contact hours with UMs - weekly figures



Currently £29,708 in the bank, with £13,428 awaiting payment to us. Note : gift of £10,000 included in these figures.

Projection.

I've updated March and April to reflect what actually happened. The big assumptions from now on are 1) growth at 50 UM hours per month (looks OK) 2) income per hour with UMs goes up to £25 3) Central costs are £9,000 for May and June and drop to £8,000 in July.

On this basis (and assuming nothing hits us out of the blue) we break even in July /August: loss between now and then £4,332.

Jon Walker

May 11th 2023

