

## **Finance Report to June Board : May 2022 Figures.**

In May we had one week with Nurse-buddy and the rest with IQ. So we are still working with the approximations changing data from full weeks into monthly figures. Next month IQ should enable us to do direct searches to remove these approximations.

Results as follows:

Another good increase in care contact hours and thus income - up from £12,669 in April to £14,320. An increase of 13%.

Care expenditure up - slightly more than what would be expected from a 13% increase in income.

Thus the loss for the month increased slightly from £3,248 in April to £3,763 in May.

So, with the approximations made, a similar result to last month. With these figures we need to grow by 209% to break even.

Currently £80,876 in the bank, with £7,803 awaiting payment. This has dropped more than usual due to spending the PTC grant.

Cash flow for May according to Xero: £6554 outflow.

Jon Walker  
June 8<sup>th</sup> 2022.